Vol. 25, Vol. 19

International Federation of Pharmaceutical Wholesalers

September 20, 2018

China Certifies GMP Compliance for 38 Domestic Vaccine Manufacturers

(Source: FiercePharma)

When China's Changchun Changsheng Life Sciences' manufacturing malpractice sparked a nationwide outcry over vaccine safety in July, the Chinese drug authority dispatched teams to inspect all other vaccine companies. The scandal quickly took over the spotlight on social media as citizens voiced their criticism against the company as well as government officials' handling of the event. In an attempt to quell public anger and restore the image of the country's pharmaceutical industry, dozens of senior officials at the national drug agency and provincial and municipal government bodies have been dismissed or have resigned, while dozens more were held accountable. These include the resignation of former China FDA chief Bi Jingquan (who had been promoted to a more powerful position before the debacle) and an anti-corruption investigation against Wu Zhen, who was No. 2 at the agency.

China's National Medical Products Administration (NMPA) said it had inspected all of the other 45 vaccine makers between July 23 and August 9 and found no quality or safety problems. Among the 45 manufacturers, 38 were complying with GMP practices and other regulations, while the other seven have ceased vaccine production for more than three years and have no products currently on the market, said the agency. The drug regulator said teams made "comprehensive" inspections on all those companies, including on equipment maintenance, quality control, production and material management, with a stress on the authenticity of production records and laboratory results. Changsheng was found to have systematically fabricated production data for its rabies vaccines and had earlier provided about half a million doses of ineffective DTaP vaccines for children.

IFPW's 2018 General Membership Meeting - Everything You Need to Know

Only 20 more days until IFPW kicks off its 2018 General Membership Meeting in Washington, DC. Here are some things to help you prepare for your visit to the Nation's Capital and IFPW's social program events.

Weather. October in Washington, DC is considered one of the most beautiful times of the year to visit this iconic city. With moderate temperatures (averaging 70°F during the day and 48°F during the evenings) and lower than average rainfall, the city comes to life with incredible displays of fall foliage. DC is a very lush city filled with trees and stunning landscaping. The Trump International Hotel, which is situated on Pennsylvania Avenue, NW just a few blocks from the National Mall and Smithsonian museums, offers the opportunity to easily walk to a wide variety of landmarks, including the White House, The U.S. Capitol, Air and Space Museum, East and West Wings of the Smithsonian art museums, and other noted landmarks. We suggest bringing a sweater or light coat for the evenings, as temperatures may dip

(continued on page 2)

In Brief...

- In an effort to support victims of Hurricane Florence in North Carolina and South Carolina, **Walgreens** will donate US\$200,000 to the American Red Cross, as well as nonperishable food items to the organization to support emergency shelters in the region. Separately, **Walgreens Boots Alliance** is opening a digital Boots storefront on Alibab's Tmall Global platform, which will introduce several Boots brands to more than 500 million shoppers who use the e-commerce platform in China.
- McKesson Corporation announced that its Board of Directors has elected *Dominic Caruso* as a new independent director effective September 12, 2018. This will increase McKesson's board from eight to nine members, eight of whom are independent. Caruso retired from Johnson & Johnson in August of 2018.
- AmerisourceBergen (ABC) announced that Executive VP and CFO *Tim Guttman* will retire effective November 9, 2018, following ABC's expected 4QFY2018 financial results, and FY19 guidance. *Jim Cleary*, ABC's current Executive VP and Group President of Global Commercialization Services and Animal Health, has been named as Guttman's replacement.

(Sources: Drug Store News, Nephron Research, Press Releases)

Think Big is the Key to Success

(Source: An article written by Susie Gharib and published by Fortune)

When Steven Collis was tapped as CEO of Amerisource Bergen in 2011 he was struck that employees felt their company was not a powerful player in the competitive drug industry. He was determined to change that. "We wanted people to feel proud about where they worked," he told Fortune. "We invested in training. We invested in organizational development. We invested in a very fair compensation system." Those steps he said, built what he calls "intellectual confidence", adding that is "the thing I'm most proud of."

In those early years as AmerisourceBergen's new leader, Collis also made some bold moves that he believes cultivated innovation and entrepreneurism at the company. He extended the company's global reach and he made several acquisitions, while also entering into a strategic partnership with Walgreens Boots Alliance (WBA), the retail pharmacy chain.

As chief executive, Collis has doubled revenues to US\$153 billion and Amerisource is now ranked the 12th largest company on the Fortune 500. Amerisource has also grown to be one of the largest wholesale drug distributors in the world.

The leadership lesson Collis said was most critical in that growth and transformation: "Respect. Listening to people. Getting ideas from people. Diversity of people." He also added, "getting employees to think big is the key to success."

Mr. Collis was elected AmerisourceBergen's Chairman of the Board in March 2016 and has been President and Chief Executive Officer of AmerisourceBergen Corporation since July

(continued on page 2)

Think Big (cont.)...

2011. He served as President and Chief Operating Officer of AmerisourceBergen from November 2010 to July 2011. He served as Executive Vice President and President of AmerisourceBergen Drug Corporation from September 2009 to November 2010. He was Executive Vice President and President of AmerisourceBergen Specialty Group from September 2007 to September 2009 and was Senior Vice President of AmerisourceBergen and President of AmerisourceBergen Specialty Group from August 2001 to September 2007. Mr. Collis has held a variety of other positions with AmerisourceBergen and its predecessors since 1994. He is currently the Chairman and a director of the International Federation of Pharmaceutical Wholesalers (IFPW).

IFPW's 2018 GMM... (cont.)...

below 50°F. Note that transportation will be provided to and from all social program events and accompanying persons' tours.

Voltage in the U.S. In the U.S. the standard voltage is 120 V and the frequency is 60 Hz. You can use your electric appliances in the United States of America, if the standard voltage in your country is in between 110 - 127 V (as is in the US, Canada and most South American countries). Be careful if you bring appliances from Japan (100 V).

If the standard voltage in your country is in the range of 220 - 240 V (as is in the UK, Europe, Asia, Africa and Australia), you need a voltage converter in the United States of America. You can also consider a combined power plug adapter/voltage converter

If the frequency in the United States of America (60 Hz) differs from the one in your country, it is not advised to use your appliances. But if there is no voltage difference, you could (at your own risk) try to use the appliance for a short time. Be especially careful with moving, rotating and time related appliances like clocks, shavers and electric fan heaters.

Getting Around Washington, DC. Washington, DC has a very safe and clean transportation system. Metrorail and Metrobus are the most convenient ways to get around the city, with Metrobus providing connections for locations not serviced by Metrorail. Metro operates from 5 a.m. to midnight on weekdays and from 7 a.m. to midnight on weekends. Riders can pay by purchasing a SmarTrip card, which allows users to load a designated amount on the card for repeated swiping. The cards can also be used as payment for Metrobus.

Taxi service is also plentiful and economical in DC. Taxis use a metered system just like every other city in the country. All taxis also accept credit and debit cards as payment, as well as cash.

Uber is another great option for getting where you need to go all over DC. Simply sign up and download the app to your phone, and you can begin requesting a ride with the tap of a button. No cash is required, and tip is handled in the ride fare. Numerous car options are available, and you can even share a ride.

Meeting, Accompanying Persons' Program and Social Program Events...What to Wear. Dress for IFPW's two-day business program is generally suit and tie, or jacket and collared shirt. The Accompanying Persons' Tour involves at least some amount of walking so comfortable walking shoes are highly recommended, as well as maybe a light sweater in case temperatures are unseasonably cool.

Social program events offer the opportunity to pull out something festive and enjoy the ambiance of each evening's event and venue. The Chairman's Reception and Dinner (by invitation only) is generally business attire. The cocktail reception will be in the Trump International's beautiful Franklin Room, followed by dinner in the stately and elegant Lincoln Library.

The Welcome Reception, to be held on the partially-enclosed rooftop terrace of the American Pharmacists' Association usually finds male guests wearing business casual (coat no tie) while the ladies usually opt for something just a bit dressy and fun. We suggest you leave the very light clothing at home for this event, as it is partially open to the elements four stories up, so it may be a bit cool (although if the temperature dips we will have heaters.)

IFPW's black tie-optional Gala Reception and Dinner will provide the perfect opportunity for the ladies to wear fabulous cocktail or formal attire, while men are welcome to wear either black tie, or a suit and tie. There is a short walk up from the drop-off point at the Library of Congress into the venue, something to keep in mind when selecting your heel height, ladies!

The Gala After-party will be held in the Franklin Room at the Trump International. Enjoy evening cocktails and some light fare with colleagues and friends while dancing to a wide variety of music. Feel free to change out of more formal wear before joining the festivities, or just kick of your heels and dance the night away in your cocktail/formal attire. Whatever you decide, you will have a wonderful time enjoying the festive atmosphere.

Trump International - Offered Amenities to Make Your Stay Even More Memorable. The Trump International Hotel boasts a wide and varied selection of amenities and offerings designed to make your stay truly special. The Spa by Ivanka Trump, on the hotel's lower level, is designed to calm, energize and restore. They offer award-winning lines such as Natura Blisse, Red Flower and Babor for Men, and feature their very own therapeutic Himilayan Sea Salt chamber, an exclusive couples suite, and The Sanctuary - an oasis of comfort and relaxation featuring a unique waterfall and private loungers combined to create an environment of tranquility. To see a complete list of spa services, please visit https://www.trumphotels.com/washington-dc/spa/dc-spa-services or visit the link in the IFPW GMM meeting mobile app.

Trump International also offers a selection of signature programs designed to ensure that every guest has memorable stay. Each and every program has been thoughtfully curated to deliver unparalleled service and create the ultimate luxury experience. Included is these services is Trump Attache (a customized concierge/butler service designed to delivery detailed attention and minimal intrusion), Trump Kids (for the tiniest of Trump guests), Trump Pets (featuring gourmet treats, and plush sleeping accommodations), and Trump Wellness (to help you maintain a healthy lifestyle while traveling.)

Trump International in DC also features the Brioni Boutique offering the finest in mens' tailorings, as well as the Macallan Scotch Tasting Room, which may be reserved for private tastings. Arrangements for the Macallan Room may be made directly through Mr. Daniel Mahdavian, Director of Food & Beverage, dmahdavian@trumphotels.com, or Christina Tucker at IFPW.

For the latest information, be sure to download the IFPW meeting mobile app which will be released on or before September 30th. An email with instructions will be sent out notifying attendess that the app is ready to download. You may also contact Christina Tucker, Director of Membership & Meetings for IFPW, at c.tucker@ifpw.com or call (US) +1 571 408 0906.